

# THE KAYE CHARITABLE TRUST



Founded in memory of  
Alison Kaye ( 1960 - 2019 )

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Trustees</b>	Professor William Kaye James Allison Pam Barnes Emma Pask
<b>Administrator</b>	Tony Hilder
<b>Charity registered number</b>	1194603
<b>Principal office</b>	Box 178 20 Winchcombe Street GL52 2LY
<b>Accountants</b>	Randall & Payne LLP Shurdington Road Shurdington Cheltenham Gloucestershire GL51 4GA
<b>Bankers</b>	Triodos Bank Deanery Road Bristol BS1 5AS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT:**

The Charity is governed by a Trust Deed dated 15th April 2021 and the trustees are responsible for the Charity's overall direction. New trustees may be appointed by the existing trustees when appropriate and such appointments will take into account the skills, knowledge and experience needed for the effective administration of the charity. New trustees will be provided with appropriate training and a copy of the Charity Commission publication CC3 – *"The Essential Trustee: What you need to know"*. In setting the Charity's objectives and planning its activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **OBJECTIVES:**

The Charity's objectives are: *"For the public benefit, to relieve the needs of young adults aged 19 to 35 in England and Wales who are living with mental, physical or learning disabilities, and by extension their families and carers, in particular but not exclusively by the provision of grants to assist and support in their treatment, care, education, accommodation and recreation."*

#### **FOUNDING:**

The Kaye Charitable Trust was founded by Professor William Kaye in memory of his daughter, Alison Kaye, who devoted a large part of her life working to help young disabled adults in order to help them reach their potential as equal citizens. The four trustees were chosen by Alison and are well acquainted with her activities and achievements.

#### **ACTIVITIES:**

The Charity seeks to advance the health and wellbeing of young adults with physical, mental or learning disabilities, some of whom may have additional or complex health needs.

The Charity makes grants to meet the costs in full or in part of practical assistance, specialist advice, items of equipment, therapeutic aids, medical or nursing care, treatments, therapy, training, education, access, accommodation, services, comforts and the provision of facilities for recreation and other leisure activities.

#### **GRANT-MAKING CRITERIA:**

Grants are provided for the benefit of young adults aged between 19 and 35. The Charity will judge each case for a grant on its merits. Potential recipients of grants must be able to demonstrate their charitable purpose and public benefit. The trustees reserve the right to apply such conditions to any grant as they think appropriate.

For larger projects the Charity will require a detailed budget and will need to be satisfied that the recipient organisation has sufficient projected regular income to meet its needs and has an appropriate level of reserves.

The Charity will also need to be assured that the project for which funding is being sought is financially viable. The Charity will require a named representative from the recipient organisation, preferably the Director or a Trustee through who contact can be maintained.

If part funding of a project is sought or offered the Charity may pledge a sum of money

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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which will only be released when all funding is in place. Periodic updates may be required as the project progresses.

The Charity only makes grants to support activity which is charitable in law but organisations do not have to be registered charities to apply.

To ensure the Charity's resources are used solely to further its charitable objectives the trustees will normally expect that grants will have measurable objectives agreed before the grant is made.

The Charity's trustees have collective responsibility for all grant-making decisions in line with the Charity's charitable purposes although grants of under £500 can be made at any time by at least two trustees. The maximum grant that can be awarded at the time of writing is £5,000 although this may change in the future.

Once an application has been considered by the trustees no further applications from the same charity will be accepted within a year irrespective of the outcome.

#### **The Charity will not support:**

Retrospective or deficit funding

Causes for which the government has a statutory responsibility to provide

Organisations that cannot demonstrate public benefit as defined by the Charity Commission

Organisations requesting funding towards reserves or which have significant financial reserves

General fundraising appeals

General running costs

Any project which may damage the reputation of the Charity

#### **THE APPLICATION PROCESS:**

Applications for grants will be considered from charities, organisations and individuals seeking funding for projects in line with the Charity's objects.

Applications will generally be considered by the trustees 4 times per year in March, June, September and December or exceptionally at other times if considered urgent. However, the trustees reserve the right to vary the number, frequency and dates of their meetings.

Requests for funding should be sent by post or by email on not more than 2 pages of A4 together with any supporting statements, professional assessments and quotations or estimates.

Applicants must explain how their proposed activity for which funding is sought meets the Kaye Charitable Trust Objects.

Charities and organisations should include a copy of their latest audited Annual Report and Accounts and any Safeguarding Policy where applicable. Applications from individuals should be signed or counter-signed by a General Practitioner, Registered General Nurse, Registered Mental Nurse, Social Worker, Occupational Therapist, Tutor/Mentor or Key Worker.

The Charity will not respond to applications that are outside its remit.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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If a grant is approved, the Charity will notify the recipient of any relevant conditions of the grant. For larger grants details of how the project will be managed and monitored may also be required.

The trustees' decisions about the award of a grant shall be final and no further correspondence will be entered into.

**GRANTS MADE DURING 2022:**

The total number of grant applications considered during the year was 65 and the total number of grants made was 19.

**£500 - The Rossendale Trust:**

To support employment opportunities for disabled people with learning disabilities and sensory impairments through their "Work-taste Project"

**£500 - Clothing Solutions:**

To help design and adapt clothing for disabled people

**£640 - RAW:**

To support employment, training and volunteering opportunities for young people at risk of offending or reoffending, with disabilities, learning difficulties and a variety of other disadvantages

**£1,000 - Disabled Sailors Association:**

To help disabled people take an active part in sailing

**£1,600 – Grow:**

To support gardening activities for disabled people

**£50 - Private Individual:**

To help to provide clothing for disabled son

**£2,500 - Stonebridge:**

To help those disadvantaged by illness and deprivation aged between 18 and 25 work on a city farm

**£500 - Cerebral Palsy Plus:**

To help meet the emotional and practical needs of members

**£1,000 - Haemophilia Society:**

To help those with bleeding disorders

**£1,000 - Dogs for Autism:**

To help with the cost of training and providing assistance dogs for those with autism aged 19 to 35

**£1,000 - Meath Epilepsy:**

To help with the cost of a day centre for those with complex epilepsy, severe physical and learning disabilities

**£2,000 - Teenage Cancer Trust:**

To help teenagers with cancer face treatment and rehabilitation through its youth empowerment programme

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**£1,000 - Snowdon Trust:**

To help disabled students with course fees and equipment costs

**£1,500 - Rathbone:**

To help young adults with learning disabilities 20 to 35 via its 'Sunday Social' project in which they meet to plan, prepare, cook and eat a meal together each week.

**£500 - Self-Injury Support:**

To help those affected by self-harm

**£1,000 - Climbing Out:**

To help rebuild confidence, self-esteem and motivation in people whose lives have been affected by mental or physical trauma

**£2,000 - Brain Tumour Charity:**

To help young people with brain a tumour to face aggressive treatment typically involving surgery, chemotherapy and radiotherapy

**£2,000 - Creating Adventures:**

To help young people with a disability, autism or learning difficulties through its Recipe for Success sessions

**£750 - Autism Inclusive:**

To support Climbing Club activities for autistic adults and children, those with ADHD and other neuro diversities and their families and carers

**TOTAL: £21,040**

**RESERVES POLICY**

The Charity has plans to invest some funds shortly with funds still set aside for grants.

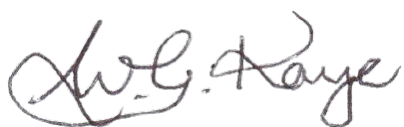
Total funds held at 31 December 2022 totalled £264,339 (2021: £5,000).

**PLANS FOR FUTURE PERIODS**

The Charity is a grant making trust and not a fundraising trust, there are no plans for this to change.

The plan is to spend £20,000 to £25,000 on grants within a 12 month period. This is not likely to change, however applications are judged on a case by case basis. If additional applications are within the remit of The Charity's objectives then these would be considered and spend on grants could surpass £25,000.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Professor William Kaye**  
(Chair of Trustees)  
Date: 7th June 2023



**James Allison**  
Date: 17th June 2023

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**THE KAYE CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent examiner's report to the Trustees of The Kaye Charitable Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Signed:



Dated: 19th June 2023

Benjamin Burch

ACA

Randall & Payne LLP  
Chargrove House  
Shurdington Road  
Shurdington  
Cheltenham  
Gloucestershire  
GL51 4GA

**THE KAYE CHARITABLE TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	2	282,600	282,600	5,000
Charitable activities	3	224	224	-
<b>Total income</b>		<b>282,824</b>	<b>282,824</b>	<b>5,000</b>
<b>Expenditure on:</b>				
Charitable activities	4	23,425	23,425	-
<b>Total expenditure</b>		<b>23,425</b>	<b>23,425</b>	-
<b>Net movement in funds</b>		<b>259,399</b>	<b>259,399</b>	<b>5,000</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,000	5,000	-
Net movement in funds		259,399	259,399	5,000
<b>Total funds carried forward</b>		<b>264,399</b>	<b>264,399</b>	<b>5,000</b>

The Statement of financial activities includes all gains and losses recognised in the year.

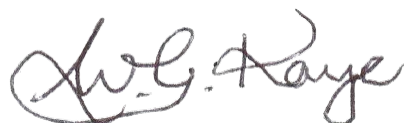
The notes on pages 10 to 16 form part of these financial statements.

**THE KAYE CHARITABLE TRUST**  
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		265,599	5,000
		265,599	5,000
Creditors: amounts falling due within one year	7	(1,200)	-
		264,399	5,000
<b>Net current assets</b>		<b>264,399</b>	<b>5,000</b>
<b>Total assets less current liabilities</b>		<b>264,399</b>	<b>5,000</b>
<b>Net assets excluding pension asset</b>		<b>264,399</b>	<b>5,000</b>
<b>Total net assets</b>		<b>264,399</b>	<b>5,000</b>
<b>Charity funds</b>			
Restricted funds	9	-	-
Unrestricted funds			
General funds	9	264,399	5,000
Total unrestricted funds	9	264,399	5,000
<b>Total funds</b>		<b>264,399</b>	<b>5,000</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Professor William Kaye**

Date: 7th June 2023



**James Allison**

Date: 17th June 2023

The notes on pages 10 to 16 form part of these financial statements.

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## THE KAYE CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Kaye Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies (continued)**

**1.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	1,100	1,100
Legacies	281,500	281,500
	<u>282,600</u>	<u>282,600</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	5,000	5,000

**3. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Interest on investments	224	224	-

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Bank charges	3	3	-
Subscriptions	60	60	-
Printing, stationery, computer	1,122	1,122	-
Accountancy fees	1,200	1,200	-
Grants Paid	21,040	21,040	-
	<u>23,425</u>	<u>23,425</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**5. Independent examiner's remuneration**

	<b>2022</b>	<i>2021</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>1,200</b>	-

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

**7. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	£	£
Accruals and deferred income	<b>1,200</b>	-

**8. Financial instruments**

	<b>2022</b>	<i>2021</i>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>265,599</b>	<i>5,000</i>

Financial assets measured at fair value through income and expenditure comprise....

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	5,000	282,824	(23,425)	264,399



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**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	-	5,000	-	5,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**10. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
General funds	<b>5,000</b>	<b>282,824</b>	<b>(23,425)</b>	<b>264,399</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Summary of funds - prior year**

			<i>Balance at 31 December 2021 £</i>
General funds		<i>Income £</i>	<i>5,000</i>
		<u>          </u>	<u>          </u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	265,599	<b>265,599</b>
Creditors due within one year	(1,200)	<b>(1,200)</b>
<b>Total</b>	<u>264,399</u>	<u><b>264,399</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	5,000	5,000
<b>Total</b>	<u>5,000</u>	<u>5,000</u>